



10.2

TO: Plymouth District Library Board

DATE: January 18, 2022

RE: Board Committees, VEBA
Trustees, and Check Signers

FROM: Shauna Anderson, Director

It is customary for the Board to review its committees at the annual meeting to determine if they are still useful, and for the President to re-appoint members and fill vacancies. The function of the committees is to study issues and recommend action to the entire Board. The following are the present committees:

Personnel – Anderson, Khogali, Pappas

Goals – George, Khogali, Walsh

Building – George, Morrison, Pappas

Director Evaluation – Anderson, George, Khogali

Finance – Khogali, Morrison, Walsh

VEBA – Anderson, Morrison, Pappas

There are typically up to three Board members on each committee, as more than three constitutes a quorum of the Board and meetings must operate as Board meetings. Be ready to indicate your interest in joining a committee or moving to a new assignment.

The Library Board elects three trustees to serve on the 5 member VEBA Board, which oversees the Trust fund to provide retiree benefits. These trustees serve indefinite terms at the pleasure of the Board, but only so long as they remain members of the Library Board. Current Board Trustees are Anderson, Morrison, and Pappas. Other members of the Board are myself, and the newly nominated employee representative, Alice McCardell.

Finally, it is customary to assign Trustees to weekly check-signing duties (typically Friday afternoon – Monday evening). All Trustees except the Treasurer take responsibility for a

four-month period. Two signers are assigned to each period. Trades are arranged individually to cover vacations. Current check signers are:

Jan – April	Khogali, Pappas
May – August	Anderson, Morrison
Sep – Dec	Pappas, Walsh

Check signing duties will likely change after the implementation of our new financial system in March. Be ready to volunteer for a schedule that meets your needs.



PLYMOUTH
■ ■ ■ ■ **DISTRICT**
LIBRARY

10.4

TO: Plymouth District Library Board **DATE:** January 18, 2022
RE: Maturation of Community Financial **FROM:** Shauna Anderson,
Credit Union CDs Director

The library currently has three certificates of deposit on file at Community Financial Credit Union. We received notice that these three accounts mature on January 20, 2022. The accounts have a total of \$776,055.98 invested.

With the support of the Finance Committee, I propose re-investing the CFCU CDs at a 90 day term to allow us more time to plan for alternate options that would provide us higher interest rates.

RESOLVED BY _____, SECONDED BY _____, TO
APPROVE RE-INVESTING THE CFCU CDs AT A 90 DAY TERM TO ALLOW US
MORE TIME TO PLAN FOR ALTERNATE OPTIONS THAT WOULD PROVIDE US
HIGHER INTEREST RATES