



August 15, 2020

2021 Operating Millage

The library's maximum allowable operating millage for the coming year is 1.4448 mills and there is no debt millage as our building debt was paid off several years ago.

Here is the breakdown of the proposed millage for 2021:

<u>Purpose of Millage</u>	<u>Date of Election</u>	<u>Original Millage</u>	<u>Current Millage due to "Headlee"</u>
Operating	11/85	0.8000	0.6331
Operating	11/87	0.4000	0.3278
Operating	11/94	<u>0.5000</u>	<u>0.4839</u>
Total Operating Millage		1.7000	1.4448

The library's Millage rate experienced another Headlee Rollback of 0.9938 which reduced the total millage rate to 1.4448.

The total revenue reduction impact of Headlee is currently about \$535,000 a year.

The library's projected 2021 operating millage revenue (before City and Township captures) With 100% collection is \$3,625,273.

The library's projected 2021 operating millage revenue (after City and Township captures) will be determined after hearing from the City and Township on their expected draws.