

5.1



TO: PDL VEBA Committee DATE: October 30, 2025
RE: Financial Update from Allerus FROM: Shauna Anderson,
Director

Allerus Account Representative, Stanton Shields, will be presenting remotely on the current status of our VEBA account. Associated documents are attached to this memo.

Portfolio Statement

September 1, 2025 - September 30, 2025

Plymouth District Library VEBA Agency



Welcome to your new statement! Our enhanced statements feature a new look while still providing your familiar account information. This statement may show a slightly different beginning balance compared to your previous statement ending balance. This is due to a difference in decimal places for both shares and price fields from one system to another.

Account holders: Access online statements and account details at alerus.com - > Log In - > My Alerus. Log in with existing credentials or select "Set up online access."

Interested parties: Request online account access from the account owner, authorized user, or plan sponsor.

Trust clients will continue to receive paper statements only.

Visit alerus.com/help/total-wealth/ or contact your advisor with questions.

Relationship Manager(s)

Wealth Advisor: Stanton Shields (602) 598-7960 stanton.shields@alerus.com
Associate: Morgan Brown (480) 905-2428 morgan.brown@alerus.com

Accounts Included In This Statement

xxxx5699 Plymouth District Library VEBA Agency

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Plymouth District Library
ATTN Shauna Anderson
223 S Main St
Plymouth, MI 48170
United States

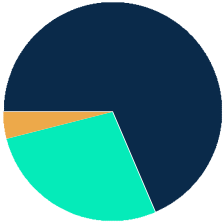
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Account Overview - xxxx5699 Plymouth District Library VEBA Agency

Investment Objective: Michigan Account

Asset Allocation on September 30, 2025

	Market Value (\$)	Percent
Equity	2,359,454.29	69%
Fixed Income	945,184.58	27%
Cash and Equivalents	136,786.60	4%
Account Total	\$3,441,425.47	100%



Liabilities may include negative portfolio balances, negative net cash balances, promissory notes, loans or other miscellaneous debt obligations of the account.

Activity Summary

	This Period
Beginning Market Value	3,359,864.57
Additions	0.00
Withdrawals	0.00
Income & Capital Gain Distributions	12,096.90
Fees	0.00
Cash & Security Transfers	0.00
Investment Activity	0.00
Change in Value	69,464.00
Market Value on Sep 30, 2025	\$3,441,425.47

Income Earned

	This Period
Taxable Income	12,096.90
Tax-Exempt Income	0.00
Tax-Deferred Income	0.00
Total Income Earned	\$12,096.90
Total Short Term Realized Capital Gain/Loss	\$0.00
Total Long Term Realized Capital Gain/Loss	\$0.00
Total Realized Capital Gain/Loss	\$0.00

This summary is for your reference. It is not intended for tax-reporting purposes. Taxable income is taxable at the federal level and may be taxable at the state level.

Portfolio Holdings on September 30, 2025

	Number of Shares	Share Price	Market Value Accrued Inc.	Cost Basis Unrealized G/L	Est. Ann. Inc. Yield at Market	% of Account
Equity						
<i>Domestic Equity</i>						
Vanguard 500 Index Fund (TICKER: VFIAX-CUSIP:922908710)	2,494.337	617.29	1,539,729.29 0.00	490,664.33 1,049,064.96	17,542.67 1.14%	44.76%
Vanguard Small-Cap Index Fund (TICKER: VSMAX-CUSIP:922908686)	2,905.591	121.81	353,930.04 0.00	240,675.78 113,254.26	4,753.55 1.34%	10.28%
Total Domestic Equity			\$1,893,659.33 \$0.00	\$731,340.11 \$1,162,319.22	\$22,296.22 1.18%	55.04%
<i>International Equity</i>						
Vanguard Developed Markets Index Fund (TICKER: VTMGX-CUSIP:921943809)	24,134.454	19.30	465,794.96 0.00	323,744.24 142,050.72	12,960.20 2.78%	13.53%
Total International Equity			\$465,794.96 \$0.00	\$323,744.24 \$142,050.72	\$12,960.20 2.78%	13.53%
Total Equity			\$2,359,454.29 \$0.00	\$1,055,084.35 \$1,304,369.94	\$35,256.42 1.49%	68.57%
Fixed Income						
<i>Taxable Bonds</i>						
Vanguard Intermediate-Term Investment-Grade Fund (TICKER: VFIDX-CUSIP:922031810)	105,843.738	8.93	945,184.58 3,970.40	942,941.27 2,243.31	45,195.28 4.78%	27.46%
Total Taxable Bonds			\$945,184.58 \$3,970.40	\$942,941.27 \$2,243.31	\$45,195.28 4.78%	27.46%
Total Fixed Income			\$945,184.58 \$3,970.40	\$942,941.27 \$2,243.31	\$45,195.28 4.78%	27.46%
Cash and Equivalents						
Alerus MMTK Wealth (CUSIP:SU7320009)	136,786.60	1.00	136,786.60 0.00	136,786.60 0.00	5,717.68 4.18%	3.97%
Total Cash and Equivalents			\$136,786.60 \$0.00	\$136,786.60 \$0.00	\$5,717.68 4.18%	3.97%
Portfolio Total			\$3,441,425.47 \$3,970.40	\$2,134,812.22 \$1,306,613.25	\$86,169.38 2.50%	100.00%

Transaction Detail

Trade Date	Transaction Description	Amount	Interest Bought/Sold	Cost Basis Realized G/L
xxxx5699 Plymouth District Library VEBA Agency				
Income & Capital Gain Distributions				
<i>Dividends</i>				
September 2, 2025	Daily Rate Income on Vanguard Intermediate-Term Investment-Grade Fund For Period of 08/01/25 to 08/31/25 Due on 09/02/25	3,958.10		0.00
September 2, 2025	Daily Rate Income on Alerus MMKT Wealth For Period of 08/01/25 to 08/31/25 Due on 09/02/25	484.05		0.00
September 22, 2025	Cash Dividend 0.0911 USD Vanguard Developed Markets Index Fund For 24,134.454 Units Due on 09/22/25 With Ex Date 09/19/25	2,198.65		0.00
September 30, 2025	Cash Dividend 1.7381 USD Vanguard 500 Index Fund For 2,494.337 Units Due on 09/30/25 With Ex Date 09/29/25	4,335.41		0.00
September 30, 2025	Cash Dividend 0.3857 USD Vanguard Small-Cap Index Fund For 2,905.591 Units Due on 09/30/25 With Ex Date 09/29/25	1,120.69		0.00
Total Dividends		\$12,096.90	\$0.00	\$0.00
Total Income & Capital Gain Distributions		\$12,096.90	\$0.00	\$0.00
Investment Activity				
<i>Sweep Activity</i>				
September 30, 2025	Sweep purchases totaling 12,096.90 units of Alerus MMKT Wealth for Portfolio (Capital) (4 Transactions)	-12,096.90		12,096.90 0.00
Total Sweep Activity		-\$12,096.90	\$0.00	\$12,096.90
Total Investment Activity		-\$12,096.90	\$0.00	\$12,096.90
Total xxxx5699 Plymouth District Library VEBA Agency		\$0.00	\$0.00	\$12,096.90

Transaction Detail (continued)

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