

VEBA COMMITTEE MEETING

Plymouth District Library | August 4, 2025

1. Call to order & attendance:
 - a. The meeting was called to order at 5:30pm by Director Anderson.
 - b. Present: Trustee Khogali, Trustee Sexton, Trustee Pappas, Director Anderson, and staff members McCardell and Bussard
 - c. Virtual: Allerus Representative Shields
2. Agenda
 - a. Motioned by Trustee Khogali and seconded by Trustee Sexton to approve the agenda—PASSED
3. May Meeting Minutes
 - a. Motioned by Trustee Khogali and seconded by Trustee Sexton to approve the May Meeting Minutes—PASSED
4. Public Comment
 - a. None
5. Old Business:
 - a. Financial Update from Allerus: Changes were recommended to the account to rebalance to make use of an overbalance of cash, maintaining a minimum balance to handle our annual disbursement at the end of the year. Motioned by Trustee Pappas and seconded by staff member McCardell to reinvest extra cash to increase our equities while maintaining a minimum balance of \$100,000—PASSED
6. New Business
 - a. None
7. Motioned by Trustee Sexton and seconded by Trustee Pappas to adjourn the meeting at 5:50pm—PASSED