

# VEBA COMMITTEE MEETING

Plymouth District Library | May 5, 2025

1. Call to order & attendance:
  - a. The meeting was called to order at 5:35pm by Director Anderson.
  - b. Present: Trustee Khogali, Director Anderson, staff member McCardell, and Allerus Representative Shields (via Zoom)
  - c. Virtual: None
2. Agenda
  - a. Motioned by Trustee Khogali and seconded by staff member McCardell to approve the agenda—PASSED
3. November Meeting Minutes
  - a. Motioned by Trustee Khogali and seconded by staff member McCardell to approve the February Meeting Minutes, as amended—PASSED
4. Public Comment
  - a. None
5. Old Business:
  - a. Financial Update from Allerus: Changes were recommended to the account to rebalance to make use of an overbalance of cash. Motioned by Trustee Khogali and seconded by staff member McCardell to rebalance the account accordingly—PASSED
6. New Business:
  - a. Closure of plan to non-vested employees: Director Anderson presented the drafted final amendment to the VEBA plan which would close the plan to FT employees with less than 10 years of service as of July 1, 2025. This will be passed on to the regular board for approval at the May meeting.
7. Motioned by Trustee Khogali and seconded by staff member McCardell to adjourn the meeting at 5:57pm—PASSED