

5.1



TO: PDL VEBA Committee

DATE: April 29, 2022

RE: Account Update from Alerus

FROM: Shauna Anderson,
Director

Interim account representative, John Townsend, will be presenting remotely on the status of our VEBA account. Supplementary information will be available at the meeting.

6.2



TO: PDL VEBA Committee
RE: Retiree Medical Benefits
Options, Presentation

DATE: April 29, 2022
FROM: Shauna Anderson,
Director

I have asked David Huntzicker from Kapnick to help us work through some options for moving forward with our VEBA retiree medical benefits program. The growing number of retirees on our medical insurance census will inevitably eclipse our current staff members. As we get closer to that point, the library becomes less competitive on the insurance marketplace.

While our VEBA account demonstrates strong funding for the current program, I want to discuss options with this committee so we can propose some structural changes to the board for how the program should function into the future.