

TO: PDL VEBA Committee DATE: April 29, 2022

RE: Account Update from Alerus FROM: Shauna Anderson,

Director

Interim account representative, John Townsend, will be presenting remotely on the status of our VEBA account. Supplementary information will be available at the meeting.



TO: PDL VEBA Committee

RE: 2021 VEBA Actuarial Report,

Discussion

DATE: April 29, 2022

FROM: Shauna Anderson,

Director

We received the 2021 VEBA Actuarial Report from our contractors at Watkins Ross, which we are legally mandated to perform under regular intervals (by GASB and PA 202) to keep up with our long-term OPEB liabilities.

This report concludes that that our liabilities are decreasing, suggesting an actuarially defined contribution rate of \$0 for this fiscal year.



TO: PDL VEBA Committee

RE: Retiree Medical Benefits

Options, Presentation

DATE: April 29, 2022

FROM: Shauna Anderson,

Director

I have asked David Huntzicker from Kapnick to help us work through some options for moving forward with our VEBA retiree medical benefits program. The growing number of retirees on our medical insurance census will inevitably eclipse our current staff members. As we get closer to that point, the library becomes less competitive on the insurance marketplace.

While our VEBA account demonstrates strong funding for the current program, I want to discuss options with this committee so we can propose some structural changes to the board for how the program should function into the future.